



JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah Department of Commerce Division of Securities

FRANCINE A. GIANI
Executive Director

THAD LEVAR
Deputy Director

WAYNE KLEIN
Director of Securities

NEWS RELEASE

February 14, 2007

Salt Lake Company Will Cease Improper Securities Offers, Consents to Order *Investors were offered notes promising 14% interest ...*

SALT LAKE CITY, Utah – The Utah Division of Securities today entered an Order in an enforcement case against Equity Source, LLC and Robert L. Harrington, of Salt Lake. Equity Source and Harrington consented to a cease and desist order and paid a \$7,500 fine for using a web site to offer securities to the public when the securities were not registered. Harrington is the manager of Equity Source.

According to the Order, the Equity Source web site offered investors 14% returns on investment notes that were backed by personal guarantees. The money was to be used to fund real estate development. Equity Source discontinued use of the web site promptly after being told of the violation. That cooperation resulted in more lenient sanctions being imposed. The company also has begun the process of getting approval to sell its securities in Utah.

The Order finds that the securities were offered and sold without registration or qualifying for an exemption. Equity Source and Harrington consented to the Order, without admitting or denying the violations. Under the terms of the Order, Equity Source and Harrington are ordered to cease and desist from offering or selling securities that have not been registered or exempt, avoid making any untrue statements of material fact or omitting material information when offering and selling securities, and engaging in any form of general solicitation when selling securities. They paid a fine of \$7,500.

This matter is now concluded against all parties.

Investors are cautioned: Anyone offering or selling securities must ensure that the securities are registered or exempt, that the sellers are licensed to sell securities, and that full and accurate disclosures are given to investors. Citizens are urged to contact the Division of Securities at (801) 530-6600 to find out whether securities are registered and salespersons are licensed.